

RSU 13 Finance Committee Minutes - May 8, 2014

The McLain Building

	Finance Committee		Committee		Visitors
P	Don Robishaw - Chair				
E	Sherm Hoyt	P	Scott Vaitones		
E	Marla McGeady	P	Michael Wilhelm		
P	Christine Curtis	E	Steve Roberts		
P	Present	A	Absent	E	Excused
Q:	Question asked	A:	Answer	S:	Statement made

1. New Business -

a. Sign Warrants

Q: Do we buy propane from Dead River? Yes, currently get propane from both Dead River and Maritime. This will be bid out in June.

b. Reviewed month of April:

i. General Fund - Revenues & Expenditures

The auditors have been in doing a pre-audit this past week. They are suggesting a fund balance of \$1,700,000 for June 30, 2014. However, May is a three payroll month and each pay and benefits are roughly \$980,000 and the auditors have not counted the 5th payroll. Plus, the teacher's contract is about to settle and that will have an impact on the final amount of fund balance.

Q: There are several budget amount differences from the February budget amounts vs. the April budget report.

A: Scott Vaitones noted that when he returned in late February the budget was out of balance in the accounting system. He has gone in and made budget adjustments to bring it into balance with the voter approved budget and still has a couple of accounts to track down in Article 5. During his leave there were other individuals given access to the accounting system.

Q: Who is Graybeard Consulting?

A: Brian Messing

ii. Food Services - Revenues & Expenditures:

Scott reported that he has made the necessary journal entries to capture the BC/BS cost for July and August and by doing that, it has added another \$9,200 in expenses back to the program.

Title I - Revenues & Expenditures

iii. Title II - Revenues & Expenditures

Q: The title for the total line after Title II says Title IV and list over a \$1 million dollars.

A: The title in the line is wrong. It should read total Title I and Tittle II and the amounts are correct for the two programs.

iv. Title VI - Revenues & Expenditures

S: Look at Title VI to see if benefits are correct.

v. Local Entitlement - Revenues & Expenditures

vi. Other Business:

Charles Butler, Food Services Director reviewed the Food Services Community Eligibility program that we will participate in next year that will give all students at South School a free breakfast and lunch. The program is possible because the school has such a high number of free and reduced eligible students. We will receive State and Federal subsidy based on the free rate for most of the meals served and this amount will be greater than what we currently receive in subsidy and paid lunches at South.

Participation in the program will be brought to the Board for approval.

A concern was raised as to the cost of food service workers getting free meals.

Charles explained that the cost of a meal to kitchen workers is an acceptable cost under the Federal guidelines and this is a very small cost of doing business.

vii. Walk-in refrigerator repairs needed.

The Walk-in refrigerator at Rockland District Middle School has a spongy floor which would indicate moisture has intruded into the foam under the floor. The quotes to replace the floor panels are ranging from \$3,000 to \$8,000. Scott Vaitones to check with our insurance carrier to find out what their concern was when they noted it in their last inspection.

Charles Butler also reviewed the condition of the hot serving line at Oceanside High School - east. There are 7 heating wells and the elements are burned out in two wells. Parts are no longer made for this unit.

Need to develop a replacement plan and bring to the Board within the budget process.

2. Next meeting will be June 12, 2014 at 6:00 PM

3. Adjourned: 7:20 PM

Goals for FY14

- Bid out Property and Liability insurances – Scott has notified the Maine School Management Property and Liability Trust that the RSU may leave the Trust effective July 1, 2015. The Trust requires a one year notification in order for a member to leave.
- Work with Transportation and Facilities on any large spending projects.
- Follow potential financial impact to RSU 13 if the St. George withdrawal is successful. Board is still in negotiations.